

5 ANNEXES

ANNUAL ACCOUNTS IN EUROS

BALANCE SHEET						
ASSETS	2025	2024	2023	2022	2021	2020
CURRENT ASSETS						
Amounts receivable within 1 year	1,199,840	117,119	751,703	109,312	93,261	89,402
Cash at bank	4,853,659	6,536,336	3,913,306	4,624,633	3,532,045	1,390,149
Deferred charges and accrued income	12,349	11,234	18,911	0	0	0
Total current assets	6,065,848	6,664,689	4,683,920	4,733,945	3,625,306	1,479,551
FIXED (LONG-TERM) ASSETS						
Tangible fixed assets	13,208	18,074	16,657	19,791	14,086	16,604
Intangible fixed assets	23,716					
Total fixed assets	36,924	18,074	16,657	19,791	14,086	16,604
Total Assets	6,102,772	6,682,763	4,700,577	4,753,736	3,639,392	1,496,155

LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Amounts payable within 1 year	106,978	93,003	76,161	75,569	42,680	55,598
Deferred income	3,249,134	3,327,703	1,748,370	2,661,484	2,228,948	616,819
Total current liabilities	3,356,112	3,420,706	1,824,531	2,737,053	2,271,628	672,417
PROVISIONS						
Provisions for liabilities and charges	308,219	262,350	311,350	181,550	96,150	29,000
Provisions for grants	1,656,489	2,377,336	2,261,545	1,593,367	1,098,307	665,630
Total provisions	1,964,708	2,639,686	2,572,895	1,774,917	1,194,457	694,630
EQUITY						
Available reserves	4,547	4,547	4,547	4,547	4,547	4,547
Unavailable reserves – social liabilities	407,871	353,557	303,070	246,498	182,522	144,541
Accumulated profits (losses)	369,534	264,267	-4,466	-9,279	-13,762	-19,980
Total equity	781,952	622,371	303,151	241,766	173,307	129,108
Total Liabilities and Equity	6,102,772	6,682,763	4,700,577	4,753,736	3,639,392	1,496,155

INCOME STATEMENT						
OPERATING INCOME AND CHARGES	2025	2024	2023	2022	2021	2020
OPERATING INCOME						
Turnover	5,361	22,204	14,552	11,134	12,290	11,861
Donations, foundation grants and subsidies	5,820,241	4,894,972	5,631,490	3,576,757	1,622,415	1,439,893
Other operating income	46,625	29,446	44,126	65,098	23,633	137,123
Financial income	31,424	56,213	17,925	168	29	2
Total operating income	5,903,651	5,002,835	5,708,093	3,653,157	1,658,367	1,588,879
OPERATING CHARGES						
Grants paid	5,317,538	3,595,952	3,822,411	2,102,103	573,748	1,028,567
Purchased services and other goods	346,642	347,367	453,985	386,617	160,475	244,068
Remuneration and social security costs	714,584	635,812	553,809	501,220	363,674	341,334
Depreciations	19,232	9,782	8,087	7,495	4,400	4,586
Provisions for grants: Appropriations (uses and write-backs)	-674,978	66,791	797,978	580,460	499,827	-65,066
Other operating charges and taxes	10,183	18,890	0	0	0	0
Financial charges	10,869	9,021	10,439	6,803	6,979	4,955
Total operating charges	5,744,070	4,683,615	5,646,709	3,584,698	1,609,103	1,558,444
Operating (profit) loss	159,581	319,220	61,384	68,459	49,264	30,435

EXCEPTIONAL INCOME AND CHARGES						
EXCEPTIONAL CHARGES						
Exceptional charges from office move	0	0	0	0	5,066	3,261
Total exceptional charges	0	0	0	0	5,066	3,261
Gain (loss) over the period available for appropriation	159,581	319,220	61,384	68,459	44,198	27,174

TRANSFER TO RESERVES						
Transfer to unavailable reserves – social liabilities	54,314	50,487	56,572	63,976	37,981	20,041
Transfer to accumulated profits (losses)	105,267	268,733	4,812	4,483	6,217	7,133
Total transfer to reserves	159,581	319,220	61,384	68,459	44,198	27,174