

#### 4.1. ANNUAL ACCOUNTS

## Annual Accounts in EUROS

### Balance sheet

Assets	2022	2021	2020	2019
<b>Current Assets</b>				
Amounts receivable within one year	€ 109,312	€ 93,261	€ 89,402	€ 134,098
Cash at bank	€ 4,624,633	€ 3,532,045	€ 1,390,149	€ 1,384,547
Deferred charges and accrued income	€ 0	€ 0	€ 0	€ 0
<b>Total current assets</b>	<b>€ 4,733,945</b>	<b>€ 3,625,306</b>	<b>€ 1,479,551</b>	<b>€ 1,518,645</b>
<b>Fixed (Long-Term) Assets</b>				
Tangible fixed assets	€ 19,791	€ 14,086	€ 16,604	€ 19,441
<b>Total fixed assets</b>	<b>€ 19,791</b>	<b>€ 14,086</b>	<b>€ 16,604</b>	<b>€ 19,441</b>
<b>Total Assets</b>	<b>€ 4,753,736</b>	<b>€ 3,639,392</b>	<b>€ 1,496,155</b>	<b>€ 1,538,086</b>
<b>Liabilities and Equity</b>				
<b>Current Liabilities</b>				
Amounts payable within one year	€ 75,569	€ 42,680	€ 55,598	€ 57,851
Deferred income	€ 2,661,484	€ 2,228,948	€ 616,819	€ 618,605
<b>Total current liabilities</b>	<b>€ 2,737,053</b>	<b>€ 2,271,628</b>	<b>€ 672,417</b>	<b>€ 676,456</b>
<b>Provisions</b>				
Provisions for liabilities and charges	€ 181,550	€ 96,150	€ 29,000	€ 23,800
Provisions for grants	€ 1,593,367	€ 1,098,307	€ 665,630	€ 735,896
<b>Total provisions</b>	<b>€ 1,774,917</b>	<b>€ 1,194,457</b>	<b>€ 694,630</b>	<b>€ 759,696</b>
<b>Equity</b>				
Available reserves	€ 4,547	€ 4,547	€ 4,547	€ 4,547
Unavailable reserves – social liabilities	€ 246,498	€ 182,522	€ 144,541	€ 124,500
Accumulated profits (losses)	-€ 9,279	-€ 13,762	-€ 19,980	-€ 27,113
<b>Total equity</b>	<b>€ 241,766</b>	<b>€ 173,307</b>	<b>€ 129,108</b>	<b>€ 101,934</b>
<b>Total Liabilities and Equity</b>	<b>€ 4,753,736</b>	<b>€ 3,639,392</b>	<b>€ 1,496,155</b>	<b>€ 1,538,086</b>

## Income statement

Operating Income and Charges	2022	2021	2020	2019
<b>Operating income</b>				
Turnover	€ 11,134	€ 12,290	€ 11,861	€ 50,043
Donations, foundation grants and subsidies	€ 3,576,757	€ 1,622,415	€ 1,439,893	€ 1,485,243
Other operating income	€ 65,098	€ 23,633	€ 137,123	€ 121,851
Financial income	€ 168	€ 29	€ 2	€ 23
<b>Total operating income</b>	<b>€ 3,653,157</b>	<b>€ 1,658,367</b>	<b>€ 1,588,879</b>	<b>€ 1,657,160</b>
<b>Operating charges</b>				
Grants paid	€ 2,102,103	€ 573,748	€ 1,028,567	€ 1,221,057
Purchased services and other goods	€ 386,617	€ 160,475	€ 244,068	€ 279,773
Remuneration and social security costs	€ 501,220	€ 363,674	€ 341,334	€ 331,181
Depreciations	€ 7,495	€ 4,400	€ 4,586	€ 5,482
Provisions for grants: Appropriations (uses and write-backs)	€ 580,460	€ 499,827	-€ 65,066	-€ 285,590
Other operating charges	€ 0	€ 0	€ 0	€ 55
Financial charges	€ 6,803	€ 6,979	€ 4,955	€ 7,613
<b>Total operating charges</b>	<b>€ 3,584,698</b>	<b>€ 1,609,103</b>	<b>€ 1,558,444</b>	<b>€ 1,559,570</b>
<b>Operating (profit) loss</b>	<b>€ 68,459</b>	<b>€ 49,264</b>	<b>€ 30,435</b>	<b>€ 97,589</b>
<b>Exceptional Income and Charges</b>				
<b>Exceptional charges</b>				
Exceptional charges from office move	€ 0	€ 5,066	€ 3,261	€ 105
<b>Total exceptional charges</b>	<b>€ 0</b>	<b>€ 5,066</b>	<b>€ 3,261</b>	<b>€ 105</b>
<b>Gain (loss) over the period available for appropriation</b>	<b>€ 68,459</b>	<b>€ 44,198</b>	<b>€ 27,174</b>	<b>€ 97,484</b>

<b>Transfer to reserves</b>				
Transfer to unavailable reserves – social liabilities	€ 63,976	€ 37,981	€ 20,041	€ 60,000
Transfer to accumulated profits (losses)	€ 4,483	€ 6,217	€ 7,133	€ 37,484
<b>Total transfer to reserves</b>	<b>€ 68,459</b>	<b>€ 44,198</b>	<b>€ 27,174</b>	<b>€ 97,484</b>